

WILLOW LAKE ASSOCIATION, INC.
TREASURER'S REPORT
Fiscal Year 10/1/09 - 9/30/10 Budget
@ September 30, 2009

	08/09 BUDGET Accepted 9/24/2008	08/09 Expensed @ 9/30/09	09/10 BUDGET Accepted 9/30/2009	09/10 Expensed
Lake management prof. fees	2,000	1,571	2,000	
Spillway consultation	0	698	0	
Insurance	2,200	1,267	2,200	
Electric	300	230	300	
Fish	800	800	800	
Spray & chemicals	100		100	
Legal	600		600	
Income tax	150	43	150	
Office expense, postage & PO Box rent	120	97	120	
Repair & supplies-misc	300		300	
New Pump	0		600	
Catchment pond dredging & dam repair	2,000	783	2,000	
Spillway & dam renovation	39,000	40,191	0	
Boat launch area - rebuild ramp	0		5,000	
Homeowner Appreciation	100		500	
Miscellaneous	500	23	500	
TOTAL EXPENSE	\$48,170	\$45,702	0.00	\$15,170
			\$0.00	

Checking account balance - @ FYE09 32,522.47 ok

Expected receipts: Lake dues (47)	47 lots @ \$40 per month = \$1,880.00	22,560.00
per month times 12 months =		0.00
Dues received to date - in FY09 for FY10		0.00
Dues to collect - from FY09		0.00
Dues to collect - from FY08		0.00
	Total cash plus dues receivable	55,082.47
	Less FY09 Budgeted Expenses	(15,170.00)
	Est. Balance @ FYE10	39,912.47

At Fiscal Year End 2009

Beg. Bal @ 9/30/08	28,615.04
Actual Dues Received to date	24,305.00
Checking account Interest earned	42.43
FY Expenses	-45,701.50
FY2009 Prepaid Expenses exp'd FY08	25,261.50
Checking Balance @ 9/30/09>	32,522.47 ok
